

State of California

Pooled Money Investment Account

Market Valuation

10/31/05

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 1,084,382,666.88	\$ 1,094,100,000.00	NA
Notes	\$ 3,223,693,183.17	\$ 3,193,434,000.00	\$ 19,749,479.25
Federal Agency:			
SBA	\$ 719,328,232.28	\$ 711,326,552.87	\$ 4,307,032.28
MBS	\$ 457,963,388.80	\$ 443,013,324.14	\$ 2,040,110.27
Bonds	\$ 7,355,524,942.71	\$ 7,274,065,565.58	\$ 66,613,844.83
Floaters	\$ -	\$ -	\$ -
Discount Notes	\$ 5,142,793,725.85	\$ 5,179,344,000.00	NA
FHLMC PC	\$ 1,737,289.31	\$ 1,832,279.24	\$ 28,007.99
GNMA	\$ 264,540.73	\$ 293,065.58	\$ 2,635.83
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 1,350,000,000.00	\$ 1,349,057,845.00	\$ 10,334,430.55
CDs	\$ 10,605,114,458.96	\$ 10,595,998,486.26	\$ 80,991,584.13
Commercial Paper	\$ 6,272,712,644.49	\$ 6,306,936,073.61	NA
Corporate:			
Floaters	\$ 166,442,685.01	\$ 166,247,733.90	\$ 1,025,779.89
Bonds	\$ 873,182,495.28	\$ 860,605,983.72	\$ 13,424,517.32
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ (198,900,000.00)	\$ (198,900,000.00)	\$ (492,277.50)
Time Deposits	\$ 7,525,495,000.00	\$ 7,525,495,000.00	NA
AB 55 & GF Loans	\$ 7,443,278,135.44	\$ 7,443,278,135.44	NA
TOTAL	\$ 52,023,013,388.91	\$ 51,946,128,045.34	\$ 198,025,144.84

Fair Value Including Accrued Interest	\$	52,144,153,190.18
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).